



KADAM AND COMPANY

CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahilyanagar- 414001, Tel :
(0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

*We have audited the accompanying financial statements of **Medical College (UG+PG), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahilyanagar** which comprise the Balance Sheet as at March 31st, 2025, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.*

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **Medical College (UG+PG), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahilyanagar** give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2025;
- ii) In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

Place: Ahilyanagar

Date: 02/09/2025.

**For KADAM AND COMPANY
CHARTERED ACCOUNTANTS**



A handwritten signature in blue ink, appearing to be "U.S. Kadam".

**(U.S KADAM)
Partner**

**Membership No. 031055
UDIN:-25031055BMHCDV6620**

DR VITHALRAO VIKHE PATIL FOUNDATION'S MEDICAL COLLEGE (UG+PG)
VILAD GHAT, AHMEDNAGAR
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

Receipt	Amount	Payment	Amount
Opening Balance	46,139,031	Advertisement Exp	237,498
Interest	209,088	Affiliation & Inspection Fee	7,265,845
Misc Income	280,976	Audit Fees & Expenses	338,129
Tution Fees	1,225,315,000	Bank Charges	790,195
Dep. Drawn from the Grant	-	Campus upkeep & conservancy	2,515,134
		Electricity	38,472,122
		Fees & Subscription	260,685
		Insurance	433,782
		Interest on Working Capital	28,359,871
		Interest on Term Loan	446,662
		Lab & Dept. Current Exps	13,085,710
		Legal Exp	95,150
		Meeting & Conference Exps	2,086,380
		Misc Expenses	4,683,507
		News Paper & Periodicles	39,849
		Office / Administrative Expenses	2,204,087
		Postage & Telegrams	29,138
		Printing & Stationery	6,590,251
		Professional Charges	56,050
		Rates & Taxes	929,891
		Repair & Maintance of Building	16,379,712
		Repairs & Maint. Elect	2,111,923
		Repairs & Maint. Equip	6,893,622
		Repairs & Maint. Other	4,564,498
		Salaries & Allow	867,768,016
		Staff Welfare	392,487
		Student Exps	2,167,677
		Telephone Exp	272,100
		Transport & Handling	21,240
		Travelling Exp	1,285,891
		Vehicle Exp	2,239,457
		Vehicle Exp - Maint	1,181,057
		Water Charges	2,752,700
		Fixed Assets	109,290,190
		Other capital and WC items	12,651,315
		Repayment of Loan	128,151,637
		Closing Balance	4,900,638
Total	1,271,944,095	Total	1,271,944,095

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS


Dean

Dr. Vithalrao Vikhe Patil Foundation's
Medical College & Memorial Hospital
Ahilyanagar



(U.S.KADAM)
PARTNER
M. No. 031055
DATE:- 02/09/2025
UDIN :- 25031055BMHCDV6620



DR VITHALRAO VIKHE PATIL FOUNDATION'S MEDICAL COLLEGE (UG + PG)
VILAD GHAT, AHILYANAGAR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

Expenditure	Amount	Income	Amount
Advertisement Exp	237,498	Interest	209,088
Affiliation & Inspection Fee	7,265,845	Misc Income	280,976
Audit Fees & Expenses	338,129	Tution Fees	1,225,315,000
Bank Charges	790,195	Dep. Drawn from the Grant	-
Campus upkeep & conservancy	2,515,134	Deficit / (Surplus)	
Depreciation	60,373,025		
Electricity	38,472,122		
Fees & Subscription	260,685		
Insurance	433,782		
Interest on Working Capital	28,359,871		
Interest on Term Loan	446,662		
Lab & Dept. Current Exps	13,085,710		
Legal Exp	95,150		
Meeting & Conference Exps	2,086,380		
Misc Expenses	4,683,507		
News Paper & Periodicals	39,849		
Office / Administrative Expenses	2,204,087		
Postage & Telegrams	29,138		
Printing & Stationery	6,590,251		
Professional Charges	56,050		
Rates & Taxes	929,891		
Repair & Maintance of Building	16,379,712		
Repairs & Maint. Elect	2,111,923		
Repairs & Maint. Equip	6,893,622		
Repairs & Maint. Other	4,564,498		
Salaries & Allow	867,768,016		
Staff Welfare	392,487		
Student Exps	2,167,677		
Telephone Exp	272,100		
Transport & Handling	21,240		
Travelling Exp	1,285,891		
Vehicle Exp	2,239,457		
Vehicle Exp - Maint	1,181,057		
Water Charges	2,752,700		
Surplus / (Deficit)	148,481,723		
Total	1,225,805,064	Total	1,225,805,064

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS


Dean
Dr. Vithalrao Vikhe Patil Foundation's
Medical College & Memorial Hospital
Ahilyanagar


(U.S.KADAM)
Partner
Membership No. 031055
Date : 02/09/2025
UDIN : 25031055BMHCDV6620




**DR VITHALRAO VIKHE PATIL FOUNDATION'S
MEDICAL COLLEGE (UG + PG)
BALANCE SHEET AS ON 31ST MARCH, 2025**

Funds & Liabilities	Amount	Assets & Properties	Amount
Trust Fund or Corpus	-	Gross block	1,529,192,496
Other Funds	165,149,890	Less : - Depn till date	837,256,669
Grants	6,862,355	Net Block	691,935,827
Deposit from students	148,716,980	Investment	2,500
Other Deposit	39,577,612	Other Assets	157,500
Loans	80,988,502	Current Assets	108,189,095
Current Liabilities	87,821,311	Receivables	670,938,722
Salary Payable	55,547,276		-
Other Liabilities	61,377,612	Cash & Bank	4,900,638
Inter-unit A/c (net)	2,008,444,718	FDR	-
	-	Income & Expenditure	1,178,361,973
Total	2,654,486,255	Total	2,654,486,255

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS


Dean
Dr. Vithalrao Vikhe Patil Foundation's
Medical College & Memorial Hospital
Ahilyanagar


(U.S.KADAM)
Partner
Membership No. 031055
Date : 02/09/2025
UDIN : 25031055BMHCDV6620



Dr. Vithalrao Vikhe Patil Foundation's

Medical College (UG, PG)

FIXED ASSETS & DEPRECIATION SCHEDULE

Items	As on	Additions	Deductions	As on	Up to	For the	As on	As on	As on
	01.04.2024	during the year	during the year	31.03.2025	31.03.2024	year	31.03.2025	31.03.2025	31.03.2024
Administrative & Staff Quarter Buildings	663,593,455.09	36,567,264.00	110,204.00	700,050,515.09	292,817,449.44	19,447,471.00	312,264,920.44	387,785,594.65	370,776,005.65
Other Immovable Works	99,182,832.37	5,322,415.00	3,700.00	104,501,547.37	39,151,471.53	3,408,746.00	42,560,217.53	61,941,329.84	60,031,360.84
Other Assets	632,536,309.90	66,486,878.00	2,462.00	699,020,725.90	436,578,497.32	35,621,012.00	472,199,509.32	226,821,216.58	195,957,812.58
Vehicles	16,238,459.00	1,029,999.00	0.00	17,268,458.00	6,207,069.82	1,581,960.00	7,789,029.82	9,479,428.18	10,031,389.18
Grant Fixed Assets	8,351,250.00	0.00	0.00	8,351,250.00	2,129,156.00	313,836.00	2,442,992.00	5,908,258.00	6,222,094.00
Grand Total Rs	1,419,902,306.36	109,406,556.00	116,366.00	1,529,192,496.36	776,883,644.11	60,373,025.00	837,256,669.11	691,935,827.25	643,018,662.25


Dean

Dr. Vithalrao Vikhe Patil Foundation's
Medical College & Memorial Hospital
Ahilyanagar



As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

(U.S.KADAM)

Partner

Membership No. 031055

Date : 02/09/2025

UDIN : 25031055BMHCDV6620

D.V.V.P.F.'s MEDICAL COLLEGE

FIXED ASSETS & DEPRECIATION SCHEDULE

Sr. No.	Items	Rate of Depreciation	Gross Block			Depreciation			Net Block		
			As on 01.04.2024	Additions during the year	Deductions during the year	As on 31.03.2025	Up to 31.03.2024	For the year	As on 31.03.2025	As on 31.03.2024	
A	Administrative & Staff Quarter Buildings										
1	Animal House Building	5%	618,620.00	0.00	0.00	618,620.00	425,216.44	9,670.00	434,866.44	183,733.56	193,403.66
2	Auditorium Hall & Tennis Court	5%	62,729,997.48	0.00	0.00	62,729,997.48	19,675,902.00	2,152,705.00	21,828,607.00	40,901,390.48	43,054,095.48
3	Building H-1	5%	11,904,702.00	0.00	0.00	11,904,702.00	8,068,820.67	191,794.00	8,260,614.67	3,635,881.33	3,835,881.33
4	Central Kitchen & Hospital Canteen Bldg.	5%	4,104,643.00	0.00	0.00	4,104,643.00	1,917,660.00	109,349.00	2,027,009.00	2,077,694.00	2,189,983.00
5	College Block No. 1	5%	77,922,282.48	0.00	0.00	77,922,282.48	45,128,591.15	1,639,685.00	46,768,276.15	31,154,006.33	32,793,691.33
6	College Block No. 2	5%	42,727,071.75	0.00	0.00	42,727,071.75	26,009,486.15	835,879.00	26,845,365.15	15,881,706.60	16,717,585.60
7	College Building	5%	6,398,461.22	0.00	0.00	6,398,461.22	4,274,013.58	106,222.00	4,380,235.58	2,018,225.64	2,124,447.84
8	Dinning Hall Building	5%	11,359,306.41	0.00	0.00	11,359,306.41	6,246,337.65	255,648.00	6,501,985.65	4,857,320.76	5,112,968.76
9	Exam Hall	5%	20,028,713.77	0.00	0.00	20,028,713.77	7,063,683.00	648,252.00	7,711,935.00	12,316,778.77	12,965,030.77
10	Foundation Entrance Gate	5%	3,668,912.00	0.00	0.00	3,668,912.00	1,680,549.00	99,418.00	1,779,967.00	1,888,945.00	1,988,363.00
11	Generator Shed Building	5%	277,956.00	0.00	0.00	277,956.00	153,510.57	6,222.00	159,732.57	118,223.43	124,445.43
12	Ground Tank	5%	402,981.27	40,154.00	0.00	443,135.27	96,485.00	16,329.00	112,814.00	330,331.27	306,506.27
13	Helipad Visitor Room	5%	376,768.00	0.00	0.00	376,768.00	133,051.00	12,185.00	145,246.00	231,522.00	243,707.00
14	Incinerator Room, Oxygen Plant Bldg.	5%	800,500.00	0.00	0.00	800,500.00	391,826.40	20,434.00	412,260.40	388,239.60	408,673.60
15	Lab Building	5%	5,944,583.70	0.00	0.00	5,944,583.70	4,223,214.26	86,068.00	4,309,282.26	1,635,301.44	1,721,369.44
16	Lecture Hall Building	5%	32,720,914.02	0.00	0.00	32,720,914.02	17,342,992.50	768,896.00	18,111,888.50	14,609,025.52	15,377,921.52
17	New OPD Block	5%	48,505,238.00	36,527,110.00	0.00	85,032,348.00	1,467,390.00	3,265,070.00	4,732,460.00	80,299,888.00	47,037,848.00
18	New OT & General Ward Bldg.	5%	28,819,478.84	0.00	0.00	28,819,478.84	16,982,386.10	591,855.00	17,574,241.10	11,245,237.74	11,837,092.74
19	O.T. & General Ward Bldg.	5%	20,153,960.46	0.00	0.00	20,153,960.46	11,477,608.35	433,818.00	11,911,426.35	8,242,534.11	8,676,352.11
20	Pet CT Block	5%	7,171,528.00	0.00	0.00	7,171,528.00	308,894.00	1,302,548.00	1,302,548.00	5,868,980.00	6,177,874.00
21	Pizza Café	5%	596,213.00	0.00	0.00	596,213.00	145,961.00	22,513.00	168,474.00	427,739.00	450,252.00
22	Single BHK Staff Quarter Building	5%	19,541,212.71	0.00	0.00	19,541,212.71	7,931,076.00	580,507.00	8,511,583.00	11,029,629.71	11,610,136.71
23	Working Women Hostel	0%	110,204.00	0.00	110,204.00	0.00	0.00	0.00	0.00	0.00	110,204.00
24	Staff Quarter Bldg. [425 Sq.ft.]	5%	5,625,941.68	0.00	0.00	5,625,941.68	3,379,160.35	112,339.00	3,491,499.35	2,134,442.33	2,246,781.33
25	Staff Quarter Bldg. [525 & 750 Sq.ft.]	5%	9,431,546.00	0.00	0.00	9,431,546.00	5,260,746.00	208,540.00	5,469,286.00	3,962,260.00	4,170,800.00
26	Staff Quarter Bldg. [525 Sq.ft.]	5%	11,629,531.91	0.00	0.00	11,629,531.91	4,849,245.00	339,014.00	5,188,259.00	6,441,272.91	6,780,286.91
27	Staff Quarter Bldg. [750 Sq.ft.]	5%	9,377,565.44	0.00	0.00	9,377,565.44	4,667,193.30	235,519.00	4,902,712.30	4,474,853.14	4,710,372.14
28	Two BHK Staff Quarter Building	5%	18,148,751.85	0.00	0.00	18,148,751.85	6,984,684.00	558,203.00	7,542,887.00	10,605,864.85	11,164,067.85
29	Ward Block	5%	115,699,119.61	0.00	0.00	115,699,119.61	41,584,736.00	3,705,719.00	45,290,455.00	70,408,664.61	74,114,383.61
30	Water Tank Building	5%	5,692,741.60	0.00	0.00	5,692,741.60	1,257,916.97	221,741.00	1,479,657.97	4,213,083.63	4,434,824.63
			582,489,456.20	36,567,264.00	110,204.00	618,946,516.20	249,813,106.44	17,542,488.00	267,355,594.44	351,590,921.76	332,676,349.76
B	Other Immovable Works										
1	Basket Ball Grounds	5%	1,281,668.00	0.00	0.00	1,281,668.00	611,289.95	33,519.00	644,808.95	636,859.05	670,378.05
2	Borewell	5%	194,790.00	0.00	0.00	194,790.00	83,953.00	5,542.00	89,495.00	105,295.00	110,837.00
3	Bus Stand	5%	230,498.00	0.00	3,700.00	226,798.00	85,494.00	7,250.00	92,744.00	134,054.00	145,004.00
4	Compound Wall	10%	6,613,273.61	0.00	0.00	6,613,273.61	5,198,603.43	141,467.00	5,340,070.43	1,273,203.18	1,414,670.18
5	Cricket Ground	5%	21,347.00	0.00	0.00	21,347.00	12,187.00	458.00	12,645.00	8,702.00	9,160.00
6	Dam No. 1	5%	417,525.00	0.00	0.00	417,525.00	160,959.00	12,828.00	173,787.00	243,738.00	256,566.00
7	Drainage Line	5%	3,213,058.00	0.00	0.00	3,213,058.00	1,116,905.00	104,808.00	1,221,713.00	1,991,345.00	2,096,153.00
8	Entrance Porch of Old MBA	5%	226,145.00	0.00	0.00	226,145.00	126,736.00	4,970.00	131,706.00	94,439.00	99,409.00
9	Filling & Levelling Slab Drain	5%	102,725.00	0.00	0.00	102,725.00	58,643.00	2,204.00	60,847.00	41,878.00	44,082.00
10	Interior Work for Library	5%	1,029,752.00	0.00	0.00	1,029,752.00	587,861.00	22,095.00	609,956.00	419,796.00	441,891.00
11	1st Floor Roof Slab Casuality to OT Block	5%	368,554.00	0.00	0.00	368,554.00	209,543.00	7,951.00	217,494.00	151,650.00	159,011.00



Sr. No.	Items	Rate of Depreciation	Gross Block			Depreciation			Net Block		
			As on 01.04.2024	Additions during the year	Deductions during the year	As on 31.03.2025	Up to 31.03.2024	For the year 2024-25	As on 31.03.2025	As on 31.03.2024	
12	Landscape & Other Misc. Work	5%	39,673,936.00	4,788,991.00	0.00	44,462,927.00	11,465,529.00	1,530,145.00	12,995,674.00	31,467,253.00	28,208,407.00
13	Laundry Building	5%	1,906,962.00	0.00	0.00	1,906,962.00	735,146.00	58,591.00	793,737.00	1,113,225.00	1,171,816.00
14	Mortuary Building	5%	780,511.29	0.00	0.00	780,511.29	445,105.00	16,770.00	461,875.00	318,636.29	335,406.29
15	Nala Drain Work	5%	1,177,959.00	0.00	0.00	1,177,959.00	685,470.85	24,624.00	710,094.85	467,864.15	492,488.15
16	Parking Shed	5%	9,544,404.00	533,424.00	0.00	10,077,828.00	3,054,917.00	337,810.00	3,392,727.00	6,685,101.00	6,489,487.00
17	Pipeline Work	10%	1,603,579.00	0.00	0.00	1,603,579.00	1,675,962.00	122,977.00	1,798,939.00	2,336,558.00	2,459,535.00
18	Retaining Wall Medical College Campus	5%	4,135,497.00	0.00	0.00	4,135,497.00	1,221,123.24	38,246.00	1,259,369.24	344,209.76	382,455.76
19	Roads, Bridges & Land Development	10%	9,632,154.00	0.00	0.00	9,632,154.00	6,394,880.26	323,727.00	6,718,607.26	2,913,546.74	3,237,273.74
20	Slab Drain	5%	1,232,905.33	0.00	0.00	1,232,905.33	702,415.00	26,525.00	728,940.00	503,965.33	530,490.33
21	S.T.P.	5%	6,841,244.14	0.00	0.00	6,841,244.14	2,156,334.00	234,246.00	2,390,580.00	4,450,664.14	4,684,910.14
22	Volleyball Ground	5%	35,296.00	0.00	0.00	35,296.00	21,277.80	701.00	21,978.80	13,317.20	14,018.20
23	Waiting Shed Medicine ICU	5%	814,668.00	0.00	0.00	814,668.00	287,713.00	26,348.00	314,061.00	500,607.00	526,955.00
24	Waiting Shed Nr. Hostel No. 1, 4 & 5	5%	570,821.00	0.00	0.00	570,821.00	254,255.00	15,828.00	270,083.00	300,738.00	316,566.00
25	Waste Water Pipeline	10%	1,525,788.00	0.00	0.00	1,525,788.00	1,077,861.00	44,793.00	1,122,654.00	403,134.00	447,927.00
26	Water Supply System	5%	6,007,772.00	0.00	0.00	6,007,772.00	721,308.00	264,323.00	985,631.00	5,022,141.00	5,286,464.00
C	Other Assets		99,182,832.37	5,322,415.00	3,700.00	104,501,547.37	39,151,471.53	3,408,746.00	42,560,217.53	61,941,329.84	60,031,360.84
D	Vehicles		617,786,822.90	66,486,878.00	2,462.00	684,271,238.90	423,613,351.32	35,353,360.00	458,966,711.32	225,304,527.58	194,173,471.58
1	Kinetic Green Vehicle	15%	555,000.00	0.00	0.00	555,000.00	327,213.00	34,168.00	361,381.00	193,619.00	227,787.00
2	MH16-AE-5576 [Appa Truck]	15%	310,862.00	0.00	0.00	310,862.00	276,096.00	5,215.00	281,311.00	29,551.00	34,766.00
3	MH16-BC-1105 [Ambulance]	15%	1,428,593.00	0.00	0.00	1,428,593.00	1,068,511.00	54,012.00	1,122,523.00	306,070.00	360,082.00
4	MH16-BZ-0269	15%	524,000.00	0.00	0.00	524,000.00	270,983.00	37,953.00	308,936.00	215,064.00	253,017.00
5	MH16-CC-7517	15%	761,999.00	0.00	0.00	761,999.00	394,063.00	55,190.00	449,253.00	312,746.00	367,936.00
6	MH16-CD-2300 [Star Bus]	15%	3,028,373.00	0.00	0.00	3,028,373.00	647,315.00	357,159.00	1,004,474.00	2,023,899.00	2,381,058.00
7	MH16-CD-6027 [Force Ambulance]	15%	1,476,065.00	0.00	0.00	1,476,065.00	110,705.00	204,804.00	315,509.00	1,160,556.00	1,365,360.00
8	MH16-CD-7120 [Tata Magic]	15%	676,113.00	0.00	0.00	676,113.00	50,708.00	93,811.00	144,519.00	531,594.00	625,405.00
9	MH16-CD-7124 [Tata Magic]	15%	676,113.00	0.00	0.00	676,113.00	50,708.00	93,811.00	144,519.00	531,594.00	625,405.00
10	MH-16-CD-8998 [Nexon EV]	15%	2,124,699.00	0.00	0.00	2,124,699.00	454,154.00	250,582.00	704,736.00	1,419,963.00	1,670,545.00
11	MH16CY-8526 [Innova]	15%	2,523,233.00	0.00	0.00	2,523,233.00	539,341.00	297,584.00	836,925.00	1,686,308.00	1,983,892.00
12	MH16-DG-7095 [Mahindra Tractor]	15%	0.00	1,029,999.00	0.00	1,029,999.00	0.00	77,250.00	77,250.00	952,749.00	0.00
13	MH17-V-4400 [Tata Magic]	15%	160,000.00	0.00	0.00	160,000.00	129,568.00	4,565.00	134,133.00	25,867.00	30,432.00
14	Other Vehicles	15%	1,993,409.00	0.00	0.00	1,993,409.00	1,887,704.82	15,856.00	1,903,560.82	89,848.18	105,704.18
E	Grant Fixed Assets		16,238,459.00	1,029,999.00	0.00	17,268,458.00	6,207,069.82	1,581,960.00	7,789,029.82	9,479,428.18	10,031,389.18
1	Book Bank University Grant	25%	122,010.00	0.00	0.00	122,010.00	108,354.00	3,414.00	111,768.00	10,242.00	13,656.00
2	Swimming Pool Filtration System Grant	5%	8,229,240.00	0.00	0.00	8,229,240.00	2,020,802.00	310,422.00	2,331,224.00	5,898,016.00	6,208,438.00
	Total [A+B+C+D+E]		1,324,048,820.47	109,406,556.00	116,366.00	1,433,339,010.47	720,914,155.11	58,200,390.00	779,114,545.11	654,224,665.36	603,134,665.36



D.V.V.P.F.'s MEDICAL COLLEGE (P.G.)

FIXED ASSETS & DEPRECIATION SCHEDULE

Sr. No.	Items	Rate of Depreciation	Gross Block			Depreciation			Net Block	
			As on 01.04.2024	Additions during the year	Deductions during the year	As on 31.03.2025	Up to 31.03.2024	For the year	As on 31.03.2025	As on 31.03.2024
A	Administrative Buildings									
1	New OPD Block	5%	51,326,680.54	0.00	0.00	51,326,680.54	26,144,110.00	1,259,129.00	27,403,239.00	23,923,441.54
2	P.G. Hostel Building	5%	29,777,318.35	0.00	0.00	29,777,318.35	16,860,233.00	645,854.00	17,506,087.00	12,271,231.35
			81,103,998.89	0.00	0.00	81,103,998.89	43,004,343.00	1,904,983.00	44,909,326.00	36,194,672.89
B	Other Assets									
1	Furniture, Fixtures & Dead Stock	15%	98,175.00	0.00	0.00	98,175.00	85,258.00	1,938.00	87,196.00	10,979.00
2	Instruments, Equipments & Appliances	15%	14,651,312.00	0.00	0.00	14,651,312.00	12,879,888.00	265,714.00	13,145,602.00	1,505,710.00
			14,749,487.00	0.00	0.00	14,749,487.00	12,965,146.00	267,652.00	13,232,798.00	1,516,689.00
	Total [A+B]		95,853,485.89	0.00	0.00	95,853,485.89	55,969,489.00	2,172,635.00	58,142,124.00	37,711,361.89
										39,883,996.89



DR VITHALRAO VIKHE PATIL FOUNDATION
Vilad Ghat, Ahilyanagar.
MEDICAL COLLEGE AND MEDICAL HOSPITAL (UG+ PG)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED
31ST MARCH,2025

Method of Accounting followed is Mercantile. Specific policies are given below:-

1. Income :-

a. Income from fees has been accounted for on the accrual basis.

The fees are approved by Fees Regulating Authority in two parts viz.(a) tuition fees which are accounted under the head income and (b) Development Fund Fees which are also accounted under the head income. In case of old fees outstanding for a long time, adequate provision is made.

b. Receipts from Patients includes receipts from indoor and outdoor patients.

2. Expenditure : -

Expenses have also been accounted on the basis of accrual concept. Adequate provisions have been made for expenses incurred but not paid. In case of shared resources, allocation on suitable basis has been done amongst the units.

a. Salary & Wages : -

Salary includes payments made to teaching and non-teaching staff including outsourced services. It also includes contribution to Provident Fund.

Retirement benefits - Contributions to Provident Fund and Pension Fund in respect of eligible employees are accounted on the basis of contribution to the respective schemes. In case of Gratuity the Institution started Gratuity Scheme with Aditya Birla Sun Life Insurance Co. Ltd., & pay the monthly contribution.

b. Repairs & Maintenance, Equipment, Building & Others : -

It primarily includes equipment repairs including computers, Generators and others and Garden maintainance.

c. Electricity Charges : -

It comprises of electricity purchased from MSEB and electricity supplied through generator.

d. Travelling Expenses : -

This includes travelling by employees in connection with institutional visits, inspection etc.

e. Printing & Stationery : -

It comprises of printing of Prospectus, admission forms, student related record and general purpose office stationery.

f. Depreciation :-

This has been charged as per WDV method generally in line with Income Tax Act,1961. Depreciation in respect of assets purchased from grants is adjusted against the grants.

DR VITHALRAO VIKHE PATIL FOUNDATION
Vilad Ghat, Ahilyanagar.
MEDICAL COLLEGE AND MEDICAL HOSPITAL (UG+ PG)

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED
31ST MARCH,2025**

3. Liabilities :-

The loans are in the form of Term Loan and Cash credit. These are secured by way of mortgage of immovable property and hypothecation of receivables.

4. Assets :-

a. Fixed Assets are initially recorded at historical cost of acquisition. They are then depreciated as per Written Down Value Method.

b. Current Assets comprise of Advances, Receivables and Deposits.

The expenses are regrouped or recasted wherever necessary.

Place : - Ahilyanagar.

Date : - 02/09/2025.

For Kadam and Company
Chartered Accountants

(U.S.KADAM)
PARTNER

Mem. No. 031055

UDIN: 25031055BMHCDV6620

